

Slave Prospect (Twp. 87, Rge. 14w5) - Slave Point Horizontal Play

Taylor Hill Exploration Ltd. ("Taylor Hill") and a partner have acquired lands on a low risk light oil opportunity in the Slave Area which, with drilling success, has potential for 1.1 to 2.2 Million bbls of 35 degree oil. Taylor Hill and its partner are interested in farming out this attractive opportunity.

The prospect is based on subsurface mapping using wells in the adjacent Golden Slave Point 'A' pool which has produced over 19.5 MMBbls from ~42 vertical wells (~ 443,000 Bbls per well) from dolomites in the Devonian Slave Point Fm. Pay thickness in the pool ranges from 2.0 to 13.4 meters net pay. The Slave Point reservoir in the Golden Field sits immediately overlying the granites of the PreCambrian and has been dolomitised. Six wells on Taylor Hill's lands have pay thicknesses ranging from 1.8 meters to 11.0 meters. IP's from the verticals averaged 150 Bopd with the best well producing at an initial rate of 925 Bopd and a cumulative production of 2.7 MMBbls of oil.

Taylor Hill sees potential for 4 horizontal wells on the company's lands. We feel that the initial rates should average between 120-270 Bopd, reserves should be 110-220 Bbls per well and costs would be ~ \$2.9 MM per well.

A geological presentation is available if additional technical information is required.

Please contact me if you would like further information

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